

KEA President's Points

August 31, 2016



The Kentucky Education Association is the preeminent voice for quality public education.

We unite, organize and empower members to advocate for themselves and to ensure a quality public education for every Kentucky student.

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Dear member,

Last week in the *Lexington Herald Leader* newspaper, an article was published about the most recent Public Pension Oversight Board meeting in Frankfort. In the article, legislators were quoted and I wanted to provide some facts to members about the Teacher Retirement System to share.

Teacher Retirement System facts you need to know!



- The markets always have good and bad years, and 2016 was a tough year in the market for both institutional investors and individuals.
- Negative cash flow resulted in TRS selling assets it otherwise would not have sold, which significantly hindered TRS's ability to buy in favorable markets. The new, additional funding provided to TRS in the current budget that began July 1 only became available after the close of this fiscal year on June 30. But the funding will help going forward.
- TRS consistently delivers long-term results.
- The TRS 30-year return on investments is 8.0%.
- TRS ranked in the top 25% over the 3-, 5-, and 10-year periods compared to other pensions plans across the nation despite one year of underperformance.
- TRS's conservative, methodical, transparent investment process resulted in TRS avoiding the subprime mortgage and derivative investments that were the focal point of the 2008 Great Recession. Instead, TRS performed in the top 10% in the nation.
- TRS has never invested in hedge funds.
- TRS investment fees are among the lowest in the nation at 1/25 of one percent of assets.
- TRS has a wealth of investment expertise: Aon Hewitt, one of the world's largest investment consultants, two

nationally recognized investment experts who advised stock exchanges and one of whom advised the Rockefellers, serve on TRS Investment Committee, and a TRS Investment Department staff that includes investment professionals with decades of investment experience.

KEA resources for holding a "Day of Walk-ins" in your local school district

Walk-ins are an activity designed to lift up support for great public schools for all by gathering our members, our students and their families, all school employees, and community partners for national brief pre-school visibility and messaging. At the 2016 NEA Representative Assembly, delegates passed a new business item in support of the [Alliance to Reclaim Our Schools \(AROS\)](#) and the nationally coordinated October 6 "walk ins". Editable flyers and materials are available on the [AROS' website](#).

Please fill out this [registration form](#) to sign up. Participants will receive resources that include press and social media support, and access to webinars. We are making history in our leadership for great public schools. Please join me in walking in to a great public school on October 6, 2016.

NEA Click and Save can save you money at AMC theatres!

Did you know that your KEA membership includes discounts on movie tickets? Just visit neamb.com and register. Once you are registered visit the [NEA Click & Save](#) page to find your movie discounts. This month AMC Yellow tickets are now available. What this means for you:



- Each ticket is now \$9.40
- Restrictions have been removed. Tickets can now be used on Disney, Pixar and Marvel movies
- Valid in 47 states (not valid in CA, NY, NJ)

Sincerely,

Stephanie Winkler

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